

County Offices
Newland
Lincoln
LN1 1YL

28 September 2016

Pensions Committee

A meeting of the Pensions Committee will be held on **Thursday, 6 October 2016** in **Committee Room One, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely



Tony McArdle
Chief Executive

Membership of the Pensions Committee
(8 Members of the Council and 3 Co-Opted Members)

Councillors M G Allan (Chairman), R J Phillips (Vice-Chairman), N I Jackson, B W Keimach, C E D Mair, Mrs S Rawlins, A H Turner MBE JP and P Wood

Co-Opted Members

Mr A N Antcliff, Employee Representative
Mr J Grant, Non-District Council Employers Representative
Jeff Summers, District Councils Representative

**PENSIONS COMMITTEE AGENDA
THURSDAY, 6 OCTOBER 2016**

Item	Title	Pages
1	Apologies for Absence/Replacement Members	
2	Declarations of Members' Interests	
3	Minutes of the previous meeting of the Pensions Committee held on 14 July 2016	5 - 10
4	Independent Advisors Report <i>(To consider a report by Peter Jones (Independent Advisor), which provides a market commentary on the current state of global investment markets)</i>	11 - 14
5	Pension Administration Report <i>(To consider a report by Yunus Gajra, Business Development Manager from West Yorkshire Pension Fund, will provide an update on current administration issues)</i>	15 - 54
6	Manager Report - Invesco Asset Management - Global ex UK Enhanced Index Equity Portfolio <i>(A report by Nick Rouse, Investment Manager, in connection with a presentation from Invesco Asset Managers, who manage the Global ex UK Enhanced Index Equity Portfolio. Representatives of the manager will report on how our investments have performed. Please note the appendix to this report is confidential)</i>	55 - 86
7	Pension Fund Update Report <i>(A report by Jo Ray, Pension Fund Manager, which provides an update on Fund matters over the quarter ending 30th June 2016 and any current issues)</i>	87 - 118
8	Investment Management Report <i>(A report by Nick Rouse, Investment Manager, which covers the management of the Lincolnshire Pension Fund assets, over the period from 1st April to 30th June 2016)</i>	119 - 138
9	Performance Measurement Annual Report <i>(A report by Nick Rouse, Investment Manager, which sets out the Pension Fund's longer term investment performance, for the period ending 31st March 2016)</i>	139 - 144
10	Pension Fund Policies - Stewardship Code Statement <i>(A report by Jo Ray, Pension Fund Manager, in connection with the Fund's updated Stewardship Code Statement for review, following the implementation of tiering by the Financial Reporting Council (FRC))</i>	145 - 158
11	Pension Fund External Audit Progress Report <i>(A report by Nick Rouse, Investment Manager, in connection with the Audit Progress Report submitted by the external auditors for the Council, KPMG)</i>	159 - 166

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Please Note: for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

- Business of the meeting
- Any special arrangements
- Copies of reports

Contact details set out above.

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